

# Chaffey Community College 403(b) Tax Shelter Annuity

***Retirement Savings  
for your Future!***



## **Chaffey Community College**

College Contacts:

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## **PARTICIPATION ELIGIBILITY**

**ALL Chaffey employees are eligible to participate in the District's 403(b) Tax Shelter Annuity Plan.**

To participate, please complete a salary reduction agreement (SRA) and establish your retirement investment account with one of our approved 403(b) vendors. Since these contributions are deducted from your monthly compensation, please make sure that your deduction **does not** exceed your monthly salary. This especially applies to part-time employees whose hours and salary fluctuate from month to month.

## **CONTRIBUTION TYPES**

- Basic Annual Contribution
- Catch-up Contribution, if worked for more than 15 years with Chaffey \*
- Catch-up Contribution, if age 50 and older
- Rollovers, Transfers, and Exchanges are permitted

\* Subject to a calculation to determine eligibility