Chaffey College

# 2026-27 Adopted Budget

AUGUST 27, 2026

# Today’s Presentation

- Budget Timeline
- 2026-27 Governor’s Enacted Budget
- 2025-26 Chaffey College Actual Update
- 2026-27 Chaffey College Adopted Budget
- Fiscal Metrics

# Budget Timeline

**Jan** — Governor's Proposed Budget

**Feb** — Budget Forum and Workshop

**Mar**

**Apr**

Develop Budget Assumptions
- SCFF Estimations using Annual FTES and 2.87% COLA + 1.44% discretionary COLA
- Operating Allocations
- Revenue Estimates
- Priority Positions and FON
- Step increase only - no column increases budgeted until negotiated

**May** — Governor's May Revise
- Input Tentative Budgets & update Position Control Budget

**Jun** — Enacted State Budget
- Tentative Budget to Board

**July**
- Close books and apply final assumpt-ions

**Aug**
- Update, print and publish Adopted Budget to bring to Board for approval

**Oct**
- Submit unaudited actuals and Adopted Budget to CCCCO and County

# State Enacted Budget 2026-27

***Why is the State budget important?*** Over 80% of our budgeted unrestricted general fund (UGF) income is from State general apportionment funds

***Revenues Expectations***

- State Revenue – Strong personal income tax and corporation tax performance
  - Overall State Budget increased by 10.00%
  - No projected deficit for the 2026-27 and 2027-28 fiscal years

# State Enacted Budget 2026-27

**California Community Colleges Roadmap Goals:** Greater Student Educational Outcomes, Advancing Equity, Increase Intersegmental Collaboration, and Improved Workforce Preparedness.

Roadmap to the Future continues to shape budget proposal intended to advance equity, student success, and the system’s ability to prepare students for California’s future.

- Enrollment Growth 2.35% statewide over two years
- COLA – 4.31%, which includes 2.87% COLA and 1.44% discretionary to absorb paid pregnancy disability leave
- Use of K-14 Rainy Day Fund

# 2026-27 Adopted Budget Development

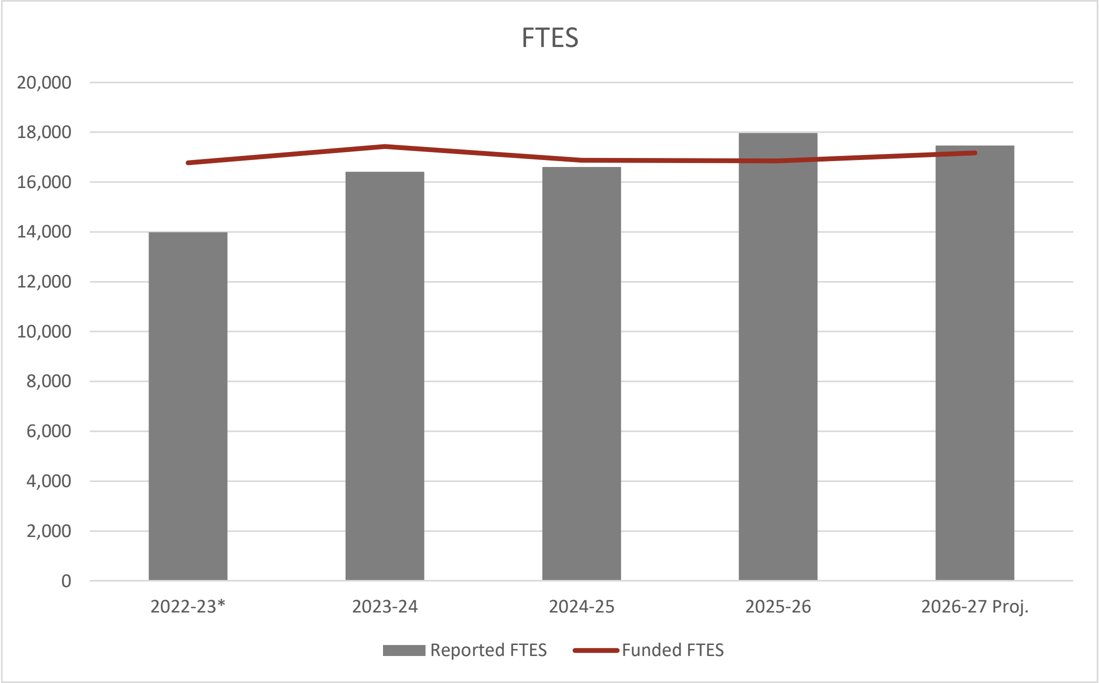
The District's adopted budget is based on the Enacted State Budget and other known information, including:

- SCFF Estimations using Annual FTES and 2.87% COLA + 1.44% discretionary COLA
- Operating Allocations
- Revenue Estimates
- Priority Positions and FON
- One-time augmentations
- Salaries include step increase & longevity only - no column increases budgeted until collective bargaining agreements negotiations are settled

# Unrestricted General Fund

| UNRESTRICTED GENERAL FUND | 2025-2026 ADOPTED BUDGET | 2025-2026 YEAR-END ACTUALS | 2026-2027 ADOPTED BUDGET |
|---|---|---|---|
| **Revenue** | 175,544,433 | 175,544,433 | 175,544,433 |
| Income Adjustments | | 4,342,957 | 14,610,240 |
| **Total Revenue** | **175,544,433** | **179,887,390** | **190,154,673** |
| **Expenses** | 178,984,871 | 178,984,871 | 178,984,871 |
| Cost Adjustments | | (4,632,007) | 11,996,421 |
| **Total Expenses** | **178,984,871** | **174,352,864** | **190,981,292** |
| **Surplus/(Deficit)** | (3,440,438) | 5,534,526 | (826,619) |
| **Reserves/Ending Bal** | **52,911,819** | **61,886,783** | **61,060,164** |
| | 29.56% | 35.50% | 31.97% |

# Funded Full-time Equivalent Students (FTES) at Annual




*Emergency Conditions Allowance in place for 2020-21, 2021-22 and 2022-23.

# Fiscal Metrics

**Reserve Requirements***

24/25 Actual approx. 4 months (32.63%)

25/26 Actual approx. 4 months (35.5%)

26/27 Adopted Budget approx. 4 months (31.97%)

*minimum of 2 months of expenditures

**50 Percent Law ***

23/24 Actual 50.77%

24/25 Actual 50.43%

25/26 Projected to be in compliance

*EC 84362(d) states: “there shall be expended during each fiscal year for payment of salaries of classroom instructors by a community college district, 50 percent of the district’s current expense of education.”

**Faculty Obligation Number (FON)**

Fall 2025

222.6 Compliance

246.0 Reported

Fall 2026

259.6 Compliance

Report due Nov 1st -

Projected to be in compliance

Fall 2027

269.6 Advanced

**Budgeted Salaries and Benefits** of total expenses

24/25 Actual 78.67%

25/26 Actual 84.3%

26/27 Budgeted

81.20%

**OPEB Trust and PST Balances:** market value

OPEB:

$24.6 million market value as of June 30, 2026

$16.9 million liability

as of June 30, 2025

PST:

$57.9 million market value as of June 30, 2026

$116.5 million liability

as of June 30, 2025

# Questions

Thank You!

Lisa Bailey – Associate Superintendent, Business and Administrative Services

Patrick Cabildo – Executive Director, Business Services

Heather McGee Decauwer - Director, Budgeting & Grant Compliance