



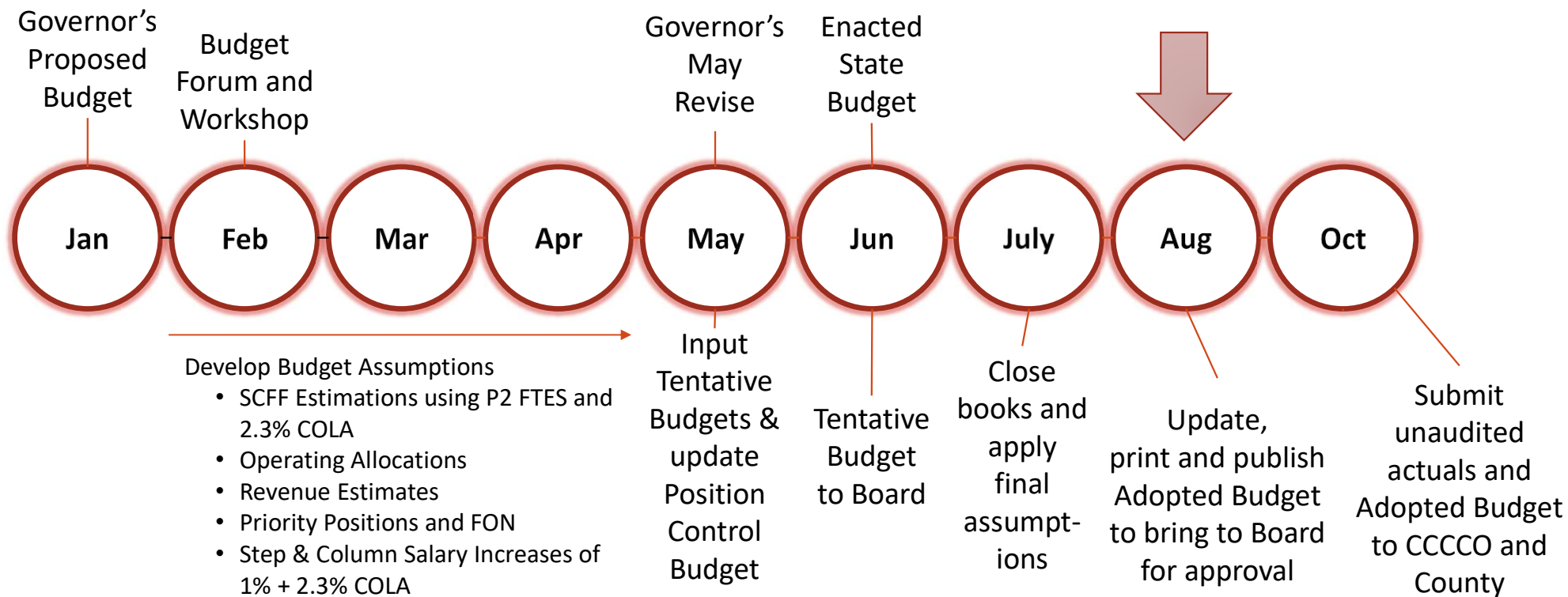
2025-26 Adopted Budget

AUGUST 25, 2025

Today's Presentation

- Budget Timeline
- 2025-26 Governor's Enacted Budget
- 2024-25 Chaffey College Actual Update
- 2025-26 Chaffey College Adopted Budget
- Fiscal Metrics

Budget Timeline





State Enacted Budget 2025-26

Why is the State budget important? Over 80% of our 2024-25 budgeted unrestricted general fund (UGF) income is from State general apportionment funds

Lower than expected revenues

- State Revenue – significant revenue shortfalls, rising costs, and high interest rates.
- Overall State Budget increased by 8%.
- State General Fund deficit of \$12 billion for the 2025-26 fiscal year.

Minimal
changes



State Enacted Budget 2025-26

California Community Colleges Roadmap Goals: Greater Student Educational Outcomes, Advancing Equity, Increase Intersegmental Collaboration, and Improved Workforce Preparedness.

Roadmap to the Future continues to shape budget proposal intended to advance equity, student success, and the system's ability to prepare students for California's future.

- Enrollment Growth 2.35% statewide
- Proposed COLA – 2.30% statewide statutory cost of living adjustment (COLA) for apportionment and selected categorical funds
- Student Centered Funding Formula - permanently extend revised Hold Harmless starting 2025-26 using 2024-25 as floor
- Use of K-14 Rainy Day Fund

No changes

2025-26 Adopted Budget Development

The District's adopted budget is based on the Enacted State Budget and other known information, including:

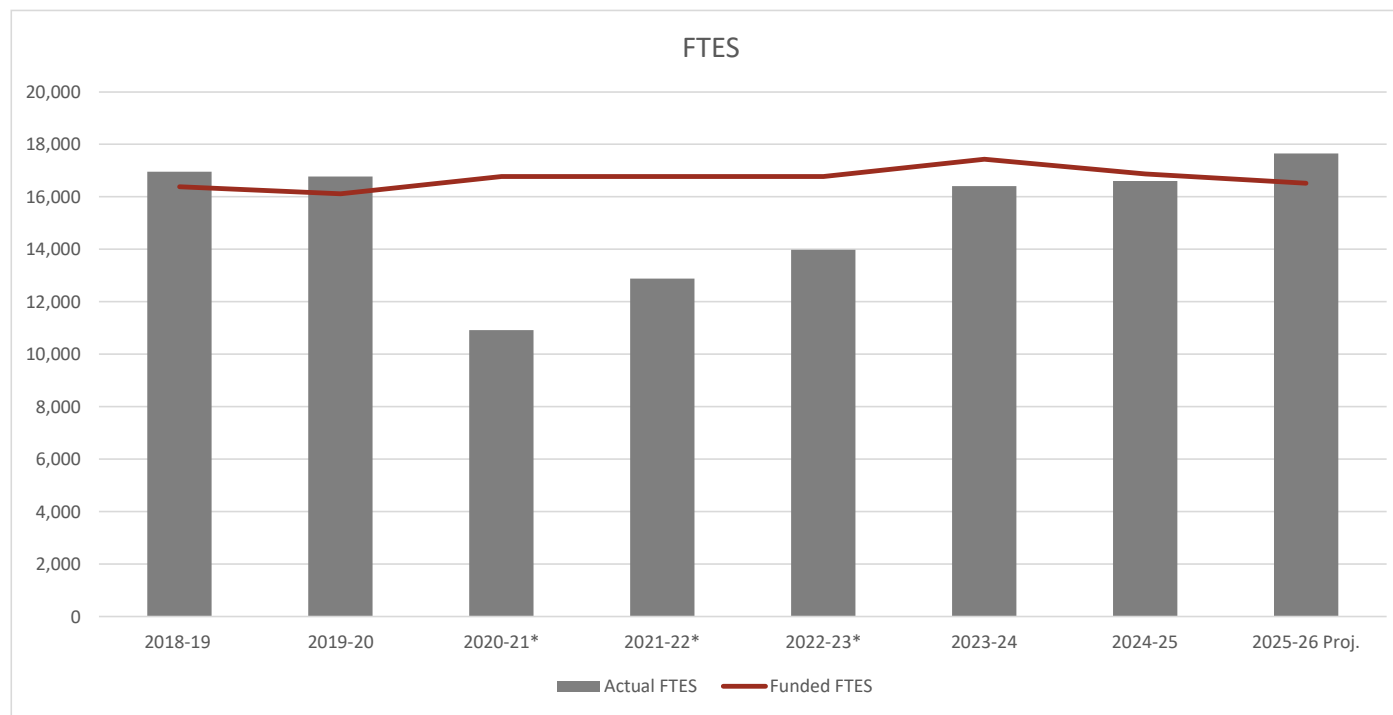
- SCFF Estimations using Annual FTES and 2.3% COLA
- Operating Allocations
- Revenue Estimates
- Priority Positions and FON
- One-time augmentations
- Step & Column Salary Increases of 1.0% + 2.3% COLA

-Tentative SCFF Est.
used P2 & Adopted
used Annual.
-COLA applied to
salaries

Unrestricted General Fund

UNRESTRICTED GENERAL FUND	2024-2025 ADOPTED BUDGET	2024-2025 YEAR-END ACTUALS	2025-2026 ADOPTED BUDGET
Revenue	169,303,305	169,303,305	169,303,305
Income Adjustments		6,567,588	6,241,128
Total Revenue	169,303,305	175,870,893	175,544,433
Expenses	171,827,285	171,827,285	171,827,285
Cost Adjustments		853,550	7,157,586
Total Expenses	171,827,285	172,680,835	178,984,871
Surplus/(Deficit)	(2,523,980)	3,190,058	(3,440,438)
Reserves/Ending Bal	49,708,161	56,352,257	52,911,819
	28.93%	32.63%	29.56%

Funded Full-time Equivalent Students (FTES) at Annual



*Emergency Conditions Allowance in place for 2020-21, 2021-22 and 2022-23.

Fiscal Metrics

Reserve Requirements*

23/24 Actual approx. 3.5 months (29.53%)

24/25 Actual approx. 4 months (32.63%)

25/26 Adopted Budget approx. 3 ½ months

*minimum of 2 months of expenditures

50 Percent Law *

23/24 Actual 50.77%

24/25 Actual 50.50%

25/26 Projected to be in compliance

*EC 84362(d) states: "there shall be expended during each fiscal year for payment of salaries of classroom instructors by a community college district, 50 percent of the district's current expense of education."

Faculty Obligation Number (FON)

Fall 2023

249.8 Reported

Fall 2024

223.6 Compliance

240.2 Reported

Fall 2025

222.6 Advanced

Budgeted Salaries and Benefits of total expenses

23/24 Actual 78.64%

24/25 Actual 78.70%

25/26 Budgeted 84.20%

OPEB Trust and PST Balances: market value

OPEB:

\$21.9 million market value as of June 30, 2025

\$17.7 million liability as of June 30, 2024

PST:

\$51.4 million market value as of June 30, 2025

\$125.6 million liability as of June 30, 2024

Questions



Thank You!

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