BP 5420  Associated Students Finance

The budget of the Associated Students of Chaffey College (ASCC) shall be subject to approval by the Governing Board and the funds shall be deposited or invested according to procedures established by the District.

ASCC funds shall be deposited with and disbursed by the Superintendent/President.

The funds shall be deposited, loaned, or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the ASCC, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- The Superintendent/President or designee.
- The employee who is the designated adviser of the particular student body organization.
- A representative of the ASCC.

The funds of the ASCC shall be subject to an annual audit and are included in the annual District audit.

References:  Education Code Sections 76063–76065

Policy  
Category:  Executive Expectations

Adopted:  4/26/12
(Replaces former Board Policy 5.4.3)