Chaffey Helps State & Local Economy

- The Chaffey Service Area economy receives roughly $62.4 million in regional income annually due to Chaffey operations and capital spending.

*The regional economy is $896.6 million stronger due to Chaffey.*

- About 3% of Chaffey's students come to the area from outside regional boundaries, bringing with them monies that would not have otherwise entered the local economy. The expenditures of Chaffey's out-of-region students generate roughly $40,000 in regional income in the Chaffey Service Area.

- Chaffey activities encourage new business, assist existing business, and create long-term economic growth. The college enhances worker skills and provides customized training to local business and industry. It is estimated that the Chaffey Service Area workforce embodies about 2.6 million credit hours of past and present Chaffey training.

- Chaffey skills embodied in the regional workforce where former students are employed increase local income by $651.3 million. Associated indirect effects increase income by another $182.9 million.

- Altogether, the Chaffey Service Area economy annually receives roughly $896.6 million in income due to past and present efforts of Chaffey.

Chaffey Leverages Taxpayer Dollars

- The state and local community will see avoided social costs amounting to $22 per year for every credit earned by Chaffey students, including savings associated with improved health, lower crime costs, and reduced welfare and unemployment. This translates to $3.8 million in avoided costs to the State of California each year as long as students are in the workforce.

- Students benefit from higher earnings, thereby expanding the tax base and reducing the burden on state and local taxpayers. In the aggregate, Chaffey students generate about $28.8 million annually in higher earnings due to their Chaffey education.

- Chaffey yields a return on government investment.

State and local government allocated around $74.9 million in support of Chaffey in fiscal year 2007. For every $1 of this support, taxpayers see a cumulative return of $1.70 over the course of students' working careers (in the form of higher tax receipts and avoided social costs).

- State and local government see a rate of return of 7% on their support for Chaffey. This return compares very favorably with private sector rates of return on similar long-term investments.

Chaffey Helps Students Earn More

- A total of 27,224 credit and non-credit students attended the college in FY 2007. About 96% of these students stay in the region initially after they leave college, contributing to the local economy.

*Students see their annual income increase by $164 per year for every credit completed at Chaffey.*

- Education increases lifetime income. The average annual income of a one-year certificate graduate at the midpoint of his or her career is $32,200, or 83% more than someone without a high school diploma, and 18% more than a student with a high school diploma. The average income at the career midpoint of someone with an associate's degree is $38,200, or 117% more than someone without a high school diploma, and 39% more than a student with a high school diploma.

- Chaffey students enjoy an average annual income increase of $164 for every credit completed.

- Throughout his or her working career, the average Chaffey student’s discounted lifetime income (i.e., future values expressed in present value terms) increases by $7.40 for every $1 invested (tuition, fees, books, and wages given up to attend).

- Students enjoy an attractive 21% rate of return on their Chaffey educational investment, recovering all costs (including wages foregone) in 7 years.